

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,946.25	-109.75	-0.46%
BSE Sensex	76,728.37	-372.10	-0.48%
GIFT Nifty*	23,996.50	+42.5	+0.18%
Dow Jones	52,182.70	306.63	0.59%
S&P 500	7,440.43	86.41	1.18%
NASDAQ	25,820.10	522.53	2.07%
FTSE 100	10,484.20	-23.80	-0.23%
CAC 40	8,384.87	-46.74	-0.55%
DAX	24,626.89	-44.33	-0.18%
Shanghai*	4,059.60	-14.30	-0.35%
Nikkei 225*	69,808.00	339.92	0.49%
Hang Seng*	22,687.00	-339.69	-1.48%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.43	-0.32	-0.45%
Oil (Brent)	72.70	-0.45	-0.62%
Gold	3,970.40	-68.50	-1.70%
Silver	57.35	-0.83	-1.42%
Copper	13,302.25	15.25	0.11%
Cotton	0.72	0.00	-0.46%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.14	0.00	0.25%
USD/INR	94.54	0.13	0.14%
GBP/INR	124.96	0.17	0.13%
EUR/INR	107.80	0.54	0.51%
DX Index	101.29	-0.08	0.00%

VIX	Value	Change (Pts)	Change (%)
India	13.61	0.56	4.29%
S&P 500	17.65	-0.76	-4.13%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.76	-0.020
US 10-Year Yield	4.37	-0.002

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 110 points lower at 23,946 on Monday.

Balkrishna Industries

The company completed carbon black capacity expansion to 3,60,000 MTPA from 2,00,000 MTPA with ₹800 crore investment and commissioned 64 MW captive power capacity from 40 MW.

Bharat Petroleum Corporation

The company signed an agreement to acquire a 40% stake in bitumen products company Tiki Tar and Shell India for ₹85 crore in cash, with completion expected within 90 days.

Gujarat Fluorochemicals

The company plans to expand refrigerant capacity by adding R134A to fully utilize its refrigerant gas entitlement under the Montreal Protocol and the Kigali Amendment.

HealthCare Global Enterprises

The company completed divestment of a 99.99% stake in BACC Health Care for ₹37.64 crore and received initial consideration of ₹28.23 crore, with the balance payable within 18 months.

Omaxe

The company announced its hospitality business with a planned ₹6,200 crore investment to develop 19 hotels across 13 cities in five states over the next 4-5 years.

Pace Digitek

The company's subsidiary, Lineage Power, signed a master supply agreement with Rongjie Energy Tech for 3 GWh of LFP battery cells to support its BESS manufacturing platform.

Power Grid Corporation

The company acquired a 100% stake in Kakinada I Transmission for ~₹20.50 crore to implement the Kakinada Phase-I green hydrogen and green ammonia transmission project under TBCB.

Puravankara

The company signed a joint development agreement for a 6.4-acre land parcel in Bengaluru with ~₹1,000 crore GDV and ~0.8 million sq. ft. saleable area.

SJVN

The company signed power purchase agreements with Gujarat Urja Vikas Nigam for supply from its 66 MW Dhaulasidh, 210 MW Luhri Stage-I, and 382 MW Sunni Dam hydro projects.

Sterling and Wilson Renewable Energy

The company, in a 50:50 joint venture with Hassan Allam Construction, secured a ~\$560 million EPC order for Egypt's 1,000 MWac West Minya solar project with 600 MWh BESS.

WeWork India Management

The company leased an additional 31,259 sq. ft. at its Krishe Emerald Hyderabad centre, adding ~536 desks with ~₹9.80 crore investment.

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